StateFarm

STATE FARM FIRE AND CASUALTY COMPANY

Po Box 853925
Richardson, TX 75085-3925

BALANCE DUE NOTICE

POLICY NUMBER 97-81-9163-3
Residential Community Association Policy

DATE DUE	PLEASE PAY THIS AMOUNT
JUN 19 2020	$20,362.00

M-15- 92E7-FA70 V F

000770 3125

TANGLEWOOD TOWNHOUSE ASSN
3 MONROE PKWY PMB P156
LAKE OSWEGO OR 97035-1486

Full payment by Date Due continues this policy to JUN 19 2021

ST-1
0101-1001

PREMIUM	$ 20,362.00
AMOUNT DUE	$ 20,362.00

Location:

Important Message(s)

17 2529 9403

Agent JAY PUPPO CPCU
Telephone (503) 582-8181

See reverse for important information.
Please keep this part for your record.
Prepared APR 21 2020

↓ Please fold and tear here ↓

StateFarm

MOVING? PLEASE SEE YOUR STATE FARM AGENT. M-92E7-FA70

INSURED	TANGLEWOOD TOWNHOUSE ASSN	
POLICY NUMBER	97-81-9163-3	**CONDOMINIUM**

PLEASE RETURN THIS PART WITH YOUR CHECK MADE PAYABLE TO STATE FARM

DATE DUE	PLEASE PAY THIS AMOUNT
JUN 19 2020	$20,362.00

1509007198
State Farm Insurance Companies
P.O. Box 680001
Dallas, TX 75368-0001

838-181 b.8, 10-04-2010 (o1f3092a) (o1f3091j)
For office use only

Prepared: APR 21 2020
94 I

0579 M 4924

FIRE BAL DUE	$20,362.00	0719

600020102036200 297650413163301515>

553-4246

Important Information About Your Policy

Previously, Earthquake coverage was provided by either covering masonry veneer damage, or excluding masonry veneer damage. Effective with this policy term, State Farm® is no longer offering to any policyholder the option to exclude masonry veneer damage due to an Earthquake loss. If your Earthquake coverage currently excludes masonry veneer damage it is being changed to cover such damage at this renewal, and the premium is being adjusted accordingly. If endorsement CMP-4720 or CMP-4720.1 is currently attached to your policy, it will be replaced by endorsement CMP-4719 or CMP-4719.1 at renewal.

If you have any questions or wish to discuss Earthquake coverage, please contact your State Farm agent.

This notice is a general description of coverage and/or coverage changes and is not a statement of contract. This message does not change, modify, or invalidate any of the provisions, terms, or conditions of your policy, or any other applicable endorsements.

553-4246

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CMP-4719.1 EARTHQUAKE AND VOLCANIC ERUPTION

0708-ST-1-1001

This endorsement modifies insurance provided under the following:

BUSINESSOWNERS COVERAGE FORM

With respect to the coverage provided under this endorsement, **SECTION I – PROPERTY** is amended as follows:

1. You may extend the insurance that applies to Buildings or Business Personal Property, to apply to accidental direct physical loss caused by:
   a. Earthquake; or
   b. Volcanic Eruption, meaning the eruption, explosion or effusion of a volcano.
2. To the extent that the Earth Movement or Volcanic Eruptions Exclusions might conflict with coverage provided under this endorsement, the Earth Movement or Volcanic Eruptions Exclusions will not apply.
3. This endorsement does not extend insurance of a loss that is:
   a. Otherwise insured under the policy; or
   b. Limited in **Section I – Property Subject To Limitations**.
4. All Earthquake shocks or Volcanic Eruptions that occur within any 168-hour period will constitute a single Earthquake or Volcanic Eruption. The expiration of this policy will not reduce the 168-hour period.
5. We will not pay for loss caused by:
   a. Fire, explosion (other than volcanic explosion), landslide, mine subsidence, tidal wave, tsunami, flood, mudslide or mudflow, even if attributable to an Earthquake or Volcanic Eruption.
   b. Any Earthquake or Volcanic Eruption that begins before the inception of this insurance.

   But, if this policy replaces earthquake insurance that excludes loss that occurs after the expiration of the policy we will pay for loss by Earthquake or Volcanic Eruption that occurs on or after the inception of this insurance, if the series of Earthquake shocks or Volcanic Eruptions began within 168 hours prior to the inception of this insurance.
6. As set forth under **Property Not Covered** in the policy, land is not covered property, nor is the cost to replace, rebuild, excavate, grade, backfill, fill, stabilize or otherwise restore the land. Therefore, coverage under this endorsement does not include the cost of restoring or remediating land.
7. If a Limit Of Insurance appears for Loss Assessments in the Declarations, then coverage provided by this endorsement extends to Loss Assessments. The Limit Of Insurance under this endorsement for Loss Assessment is $1,000. A higher limit of insurance shown in the Declarations for Loss Assessments will not increase the $1,000 limit.

   We will pay that part of the loss assessment over $100 of the total amount of insurance that applies to Loss Assessments.
8. **Earthquake and Volcanic Eruption Deductible**
   a. The Basic Deductible does not apply with respect to coverage provided by this endorsement. A Separate Deductible applies for each covered building and for Business Personal Property at each covered building. The amount of each deductible is the applicable Limit Of Insurance, shown in the Declarations, for the covered building or for the Business Personal Property at each covered building, multiplied by the Earthquake percentage deductible.

      If coverage is written on a blanket basis, the amount of each deductible is the risk amount shown in our records as of the most recent Declarations applicable to the covered building or the Business Personal Property at each covered building multiplied by the Earthquake percentage deductible.

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CONTINUED

STATE FARM FIRE AND CASUALTY COMPANY
A STOCK COMPANY WITH HOME OFFICES IN BLOOMINGTON, ILLINOIS

Po Box 853925
Richardson, TX 75085-3925

INLAND MARINE ATTACHING DECLARATIONS

Named Insured

M-15-92E7-FA70 F V

TANGLEWOOD TOWNHOUSE ASSN
3 MONROE PKWY PMB P156
LAKE OSWEGO OR 97035-1486

Policy Number	97-81-9163-3	
Policy Period	**Effective Date**	**Expiration Date**
12 Months	JUN 19 2020	JUN 19 2021

The policy period begins and ends at 12:01 am standard time at the premises location.

0608-ST-1-1001

ATTACHING INLAND MARINE

Automatic Renewal - If the **policy period** is shown as **12 months** , this policy will be renewed automatically subject to the premiums, rules and forms in effect for each succeeding policy period. If this policy is terminated, we will give you and the Mortgagee/Lienholder written notice in compliance with the policy provisions or as required by law.

Annual Policy Premium Included

The above Premium Amount is included in the Policy Premium shown on the Declarations.

Your policy consists of these Declarations, the INLAND MARINE CONDITIONS shown below, and any other forms and endorsements that apply, including those shown below as well as those issued subsequent to the issuance of this policy.

Forms, Options, and Endorsements

FE-8739	Inland Marine Conditions
FE-6867	Amend of Inland Marine Condtns
FE-8743.1	Inland Marine Computer Prop

See Reverse for Schedule Page with Limits

Prepared
APR 21 2020
FD-6007

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0508-ST-1-1001

Your coverage amount....

It is up to you to choose the coverage and limits that meet your needs. We recommend that you purchase a coverage limit equal to the estimated replacement cost of your structure. Replacement cost estimates are available from building contractors and replacement cost appraisers, or, your agent can provide an estimate from Xactware, Inc.® using information you provide about your structure. We can accept the type of estimate you choose as long as it provides a reasonable level of detail about your structure. State Farm® does not guarantee that any estimate will be the actual future cost to rebuild your structure. Higher limits are available at higher premiums. Lower limits are also available, as long as the amount of coverage meets our underwriting requirements. We encourage you to periodically review your coverages and limits with your agent and to notify us of any changes or additions to your structure.

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RENEWAL DECLARATIONS (CONTINUED)

Residential Community Association Policy for TANGLEWOOD TOWNHOUSE ASSN
Policy Number 97-81-9163-3

Your policy consists of these Declarations, the BUSINESSOWNERS COVERAGE FORM shown below, and any other forms and endorsements that apply, including those shown below as well as those issued subsequent to the issuance of this policy.

0408-ST-1-1001

FORMS AND ENDORSEMENTS

CMP-4100	Businessowners Coverage Form
CMP-4719.1	*Earthquake Volcanic Eruption
FE-6999.2	*Terrorism Insurance Cov Notice
CMP-4814	Directors & Officers Liability
CMP-4830	Interior Building Damage
CMP-4237.1	Amendatory Endorsement
CMP-4862	Building Ordinance or Law Cov
CMP-4829	Guaranteed Replacement Cost
CMP-4555	Residential Community Assoc
CMP-4746.1	Hired Auto Liability
CMP-4710	Employee Dishonesty
CMP-4508	Money and Securities
CMP-4705.2	Loss of Income & Extra Expnse
FE-3650	Actual Cash Vlue Endorsement
CMP-4561.1	Policy Endorsement
CMP-4527	Excl Ctrl Substances
FD-6007	Inland Marine Attach Dec
	* New Form Attached

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Ordinance Or Law - Equipment Coverage	Included
Preservation Of Property	30 Days
Water Damage, Other Liquids, Powder Or Molten Material Damage	Included

0308-ST-1-1001

SECTION I - EXTENSIONS OF COVERAGE - LIMIT OF INSURANCE - EACH COMPLEX

The coverages and corresponding limits shown below apply separately to each complex as described in the policy.

COVERAGE	LIMIT OF INSURANCE
Accounts Receivable	
On Premises	$50,000
Off Premises	$15,000
Arson Reward	$5,000
Forgery Or Alteration	$10,000
Money And Securities (Off Premises)	$5,000
Money And Securities (On Premises)	$10,000
Money Orders And Counterfeit Money	$1,000
Outdoor Property	$5,000
Personal Effects (applies only to those premises provided Coverage B - Business Personal Property)	$2,500
Personal Property Off Premises	$15,000
Pollutant Clean Up And Removal	$10,000
Property Of Others (applies only to those premises provided Coverage B - Business Personal Property)	$2,500
Signs	$2,500
Valuable Papers And Records	
On Premises	$10,000
Off Premises	$5,000

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RENEWAL DECLARATIONS (CONTINUED)

Residential Community Association Policy for TANGLEWOOD TOWNHOUSE ASSN
Policy Number 97-81-9163-3

0208-ST-1-1001

Location Number	Location of Described Premises
009	17 BRITTEN CT 19 BRITTEN CT 21 BRITTEN CT
010	13 BRITTEN CT 15 BRITTEN CT LAKE OSWEGO OR 97035-1408
011	5, 7 & 9 BRITTEN CT 11 BRITTEN CT LAKE OSWEGO OR 97035-1408
012	4, 6 & 8 BRITTEN CT 10 BRITTEN CT LAKE OSWEGO OR 97035-1488
013	12 BRITTEN CT 14 BRITTEN CT LAKE OSWEGO OR 97035-1488
014	16 BRITTEN CT 18 BRITTEN CT LAKE OSWEGO OR 97035-1488
015	4 BLOCH TER 6 BLOCH TER LAKE OSWEGO OR 97035-1490

* As of the effective date of this policy, the Limit of Insurance as shown includes any increase in the limit due to Inflation Coverage.

SECTION I - INFLATION COVERAGE INDEX(ES)

Inflation Coverage Index: 200.3

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STATE FARM FIRE AND CASUALTY COMPANY
A STOCK COMPANY WITH HOME OFFICES IN BLOOMINGTON, ILLINOIS

Po Box 853925
Richardson, TX 75085-3925

RENEWAL DECLARATIONS

Named Insured

AT2 M-15-92E7-FA70 F V
000770 3125
TANGLEWOOD TOWNHOUSE ASSN
3 MONROE PKWY PMB P156
LAKE OSWEGO OR 97035-1486

Policy Number	97-81-9163-3	
Policy Period	**Effective Date**	**Expiration Date**
12 Months	JUN 19 2020	JUN 19 2021

The policy period begins and ends at 12:01 am standard time at the premises location.

Agent and Mailing Address
JAY PUPPO CPCU
9375 SW WLSNVLLE RD STE A
WILSONVILLE OR 97070-7899

PHONE: (503) 582-8181
(503) 582-9282

0108-ST-1-1001

Residential Community Association Policy

Automatic Renewal - If the **policy period** is shown as **12 months** , this policy will be renewed automatically subject to the premiums, rules and forms in effect for each succeeding policy period. If this policy is terminated, we will give you and the Mortgagee/Lienholder written notice in compliance with the policy provisions or as required by law.

Entity: TOWNHOUSE ASSOCIATION

NOTICE: Information concerning changes in your policy language is included. Please call your agent if you have any questions.

POLICY PREMIUM $ 20,362.00

Discounts Applied:
Renewal Year
Multiple Unit
Claim Record

Prepared
APR 21 2020
CMP-4000 OR

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